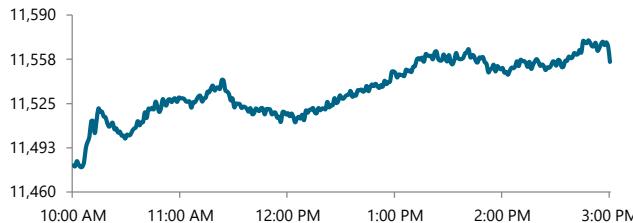


Daily Markets Overview

6 October 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,556	0.8	0.5	33.0	25.9
Saudi (NOMUC)	23,715	0.3	0.3	-9.6	13.0
Energy	5,837	1.6	2.4	8.4	29.0
Materials	7,999	0.9	-1.3	39.2	25.7
Capital Goods	8,823	-0.7	-1.0	34.9	26.5
Com. & Prof. Svc	4,758	0.0	0.6	17.2	NA
Transportation	6,187	-0.4	-1.7	27.8	NA
Cons. Durables & Apparel	8,110	-0.3	0.3	41.7	NA
Consumer Services	5,221	0.1	1.3	22.3	NA
Media	19,328	-0.5	-1.8	89.2	NA
Retailing	10,551	-1.6	-2.4	23.3	34.1
Food & Staples Retailing	9,768	-0.6	-0.8	-7.3	39.2
Food & Beverages	5,611	-0.3	-1.8	2.7	40.8
Health Care Equipment	7,577	-1.0	-2.9	34.0	38.8
Pharma, Biotech & Life Science	6,016	-0.7	-2.0	16.3	47.3
Banks	11,561	1.6	3.3	52.3	21.6
Diversified Financials	7,470	-0.6	-2.4	62.6	NA
Insurance	6,703	0.4	-1.5	11.3	NA
Telecommunication	7,552	-1.7	-5.7	9.5	23.1
Utilities	6,136	1.8	1.0	33.1	13.4
REITs	4,951	0.4	-0.1	15.5	37.9
Real Estate	3,446	-0.1	-1.8	14.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Jadwa REIT Saudi Fund	14.70	4.3%	12
Sahara International Petrochemical Co.	42.45	4.0%	203
Saudi Industrial Investment Group	39.90	2.7%	78
Seera Group Holding	23.20	2.7%	313
National Industrialization Co.	23.50	2.3%	120

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Naseej International Trading Co.	12-Oct-21
National Agriculture Marketing Co.	12-Oct-21
AYYAN Investment Co.	13-Oct-21
Halwani Bros Co.	13-Oct-21
Saudi Cable Co.	13-Oct-21
Leejam Sports Co.	14-Oct-21

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 5, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.8% higher at 11,556 while NOMUC gained 0.3% to 23,715 on Tuesday. TASI traded value totaled SAR 7.6bn and averaged SAR 7.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 31.5% of the daily traded value.
- MSCI Emerging Markets closed flat on Tuesday, trading at PE (TTM) of 15.4x vs. 25.9x for TASI.
- Banks and Materials increased 1.6% and 0.9%, respectively. Telecom ended 1.7% lower. Utilities (up 1.8%) was the best performing sector. Among stocks, Jadwa REIT Saudi Fund (4342/JADWA AB), Sahara International Petrochemical Co. (2310/SIPCHEM AB), and Saudi Industrial Investment Group (2250/SIIG AB), led the gainers.
- According to IHS Markit, the Purchasing Managers' Index (PMI) in the KSA hit its highest level in 12 years, increasing 4.5 points to 58.6 points in September, compared to 54.1 points in August. The reading indicated a robust improvement in non-oil operating conditions since August 2015. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), the KSA bank loans granted to the public and private sectors increased 15% by the end of August 2021 to SAR 2.0494tn (USD 546.36bn), compared to SAR 1.7762tn (USD 473.56bn) a year earlier. Private sector lending also rose 15% Y/Y to SAR 1.956tn (USD 521.56bn) for the same month. (Source: Argaam)
- Makkah Region Development Authority (MRDA)'s CEO revealed that the authority is monitoring the execution of over SAR 1bn (USD 266.65mn) worth of outstanding projects, mostly in the infrastructure sector. He added that more than SAR 200bn (USD 53.33bn) is expected to be invested in more projects over the coming years, leading to an increase in MRDA's contribution to the KSA's GDP to above 15%. (Source: Argaam)
- Saudi Industrial Services Co. (2190/SISCO AB) announced that its subsidiary, Kindasa Water Services Co. (Kindasa), signed a new five-year contract with Saudi Ports Authority (Mawani). Under this contract, the company will continue its operations of the desalination plant in Jeddah Islamic Port with new terms and conditions. The new contract will be effective from June 29, 2022. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
United Cooperative Assurance Co.	32.15	-4.0%	20
Saudi Enaya Cooperative Insurance Co.	38.60	-2.8%	6
Saudi Industrial Export Co.	120.20	-2.8%	44
Arabian Internet and Communications Services Co.	203.60	-2.7%	390
Saudi Company for Hardware	61.20	-2.4%	17

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Saudi Arabian Oil Company	37.05	1.8%	747
Al Rajhi Bank	128.20	2.2%	540
The Saudi National Bank	63.50	1.4%	392
Arabian Internet and Communications Services Co.	203.60	-2.7%	390
Saudi Telecom Co.	117.40	-2.2%	320

Source: Tadawul

Daily Markets Overview

6 October 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,783	-1.0	-2.2	11.7	21.1
Abu Dhabi (ADX)	7,689	-0.1	-0.1	52.4	23.9
Kuwait (KSE)	6,802	0.3	1.1	26.6	NA
Qatar (QE)	11,521	0.1	0.3	10.4	17.9
Oman (MSM)	3,948	0.1	0.1	7.9	11.7
Bahrain (BSE)	1,704	-0.3	-0.1	14.4	12.0
DJMENA Index	731	0.3	0.2	25.6	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,346	1.1	-0.3	15.7	26.0
US (NASDAQ 100)	14,434	1.3	-0.9	12.0	29.5
UK (FTSE 100)	7,077	0.9	0.7	9.5	19.7
Germany (DAX)	15,194	1.1	0.3	10.8	18.3
France (CAC 40)	6,576	1.5	0.9	18.5	22.4
Russia (MICEX)	4,224	2.7	3.3	28.4	9.7
Japan (Nikkei)	27,822	-2.2	-3.3	1.4	16.2
Hong Kong (HSI)	24,104	0.3	-1.9	-11.5	9.9
South Korea (KOSPI)	2,962	-1.9	-1.9	3.1	15.7
China (SHCOMP)	3,568	0.0	0.0	2.7	15.2
India (NIFTY)	17,822	0.7	1.7	27.5	28.8
Brazil (IBOV)	110,458	0.1	-2.2	-7.2	8.6
Turkey (BIST 100)	1,392	-0.2	-0.7	-5.8	7.5
Egypt (EGX30)	10,433	0.0	-0.8	-3.8	9.2
MSCI Emerging Markets	1,237	0.0	-0.8	-4.2	15.4
MSCI World	3,016	0.8	-0.2	12.1	23.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	82.6	1.6	4.1	59.4	100.0
Natural Gas (\$/mmbtu)	6.3	9.5	12.3	148.6	117.7
Gold (\$/oz)	1,760	-0.5	0.0	-7.3	-8.0
Silver (\$/oz)	22.6	-0.2	0.4	-14.3	-7.2
Platinum (\$/oz)	965	-0.4	-1.2	-10.0	7.2
Copper (\$/t)	9,177	-0.9	0.5	18.4	40.9
Zinc (\$/t)	3,034	1.0	2.1	11.2	31.5
Lead (\$/mt)	2,186	-0.2	1.4	10.8	25.3
Wheat (\$/bu)	745	-1.6	-1.4	16.3	24.0
Corn (\$/bu)	538	-0.6	-0.7	11.1	37.3
Sugar (\$/lb)	19.9	0.8	-1.0	28.1	50.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.81	0.00	-0.01	0.68
UAE	0.26	-0.09	-0.26	0.13
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.15	0.01	0.03	1.02
Bahrain	1.55	0.00	-0.70	1.42

Source: Reuters

NOTES:

(1) Prices updated as of October 5, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Tuesday. S&P 500 and NASDAQ increased 1.1% and 1.3%, respectively. Dow Jones Industrial ended 0.9% higher. In Europe, UK, Germany and France gained 0.9%, 1.1% and 1.5%, respectively.
- Asian markets are trading mixed on Tuesday. China is closed for trading. Japan and South Korea are down 1.7% and 1.4%, respectively. Hong Kong is trading 0.5% lower, while India is trading 0.2% higher, in the morning session.
- GCC markets ended mixed on Tuesday. Dubai and Abu Dhabi declined 1.0% and 0.1%, respectively. Kuwait and Qatar gained 0.3% and 0.1%, respectively. Oman increased 0.1%, while Bahrain decreased 0.3%.
- According to S&P Global Ratings, private sector lending is likely to remain muted for one to two years in GCC countries, except for the KSA. It added that GCC central banks' unprecedented interventions, in the form of liquidity injections and regulatory forbearance measures, had helped cushion banks from wider uncertainty and masked the true hit to their asset quality indicators. (Source: Zawya)
- The seasonally adjusted IHS Markit UAE Purchasing Managers' Index (PMI) retreated to 53.3 in September from 53.8 in August, marking the continued improvement in business conditions across the UAE non-oil economy. The index is above the readings witnessed in the 23 months before July and has exceeded the 50 mark in each of the latest ten months. (Source: Decypha)
- The UAE's Ministry of Energy and Infrastructure announced that 11,103 new residential units are currently being built under the Sheikh Zayed Housing Programme across the country. It added that the programme has till date delivered 35,455 housing units to beneficiaries. A total of 2,538 housing units have been handed over to beneficiaries last year, while 2021 recorded the delivery of 1,726 housing units in Dubai, Ajman and Ras Al Khaimah. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 1 (prior: -4.6mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended October 2 (prior: 362K, consensus: 348K) will be announced tomorrow. (Source: Trading Economics)
- US Non-Farm Payrolls for September (prior: 235K, consensus: 473K) will be announced on October 8. (Source: Trading Economics)

Daily Markets Overview

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Saudi Fransi Capital

(Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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